

LET  
YOUR  
LIFE  
SPEAK.

Legacy Giving  
Through  
Friends Fiduciary

Friends Fiduciary

## WHY PLANNED GIVING WITH FRIENDS FIDUCIARY?

Founded by  
Quakers for  
Quakers

Friends Fiduciary is a Quaker non-profit founded in 1898 to support Quaker organizations.

Tailored  
Fundraising  
Support

Our Planned Giving services work with you to facilitate and increase giving to your Quaker organization.

Continuing the  
Legacy of Quaker  
Values

Like you, Friends Fiduciary is committed to promoting Quaker values and the vitality of The Religious Society of Friends

*The publication and distribution of the PG Primer was generously supported by a grant from the Tyson Memorial Fund.*

## TABLE OF CONTENTS

For Those Who Want to do Good, Not Just the “Well-to-Do”	1
Bequest	2
Charitable Gift Annuity	3
How a Charitable Gift Annuity Works	4
Donor Advised Funds	5
How a Donor Advised Fund Works	6
Leveraging Your Legacy	7
Shareholder Advocacy Engagement	8
Legacy Gifts	9
How Legacy Gifts Work	10
Charitable Trusts - Remainder	11
Charitable Trusts - Lead	12
Simple Gifts to Make	13
Comparison Chart	14
Quaker Fundraisers Gathering	15
About Friends Fiduciary	16

## FOR THOSE WHO WANT TO DO GOOD, NOT JUST THE “WELL-TO-DO”

You do not need to be wealthy in order to make a meaningful planned gift. Most people have the **immediate capacity to create a legacy gift.**

Many deferred giving options allow you to purposefully support the future needs and vitality of Quaker organizations with **little or no impact to your current income. Some planned gifts can even provide additional income.**



## BEQUEST

Most individuals create or modify a will at certain times in their life – when they have children, when they retire or sell a home, when a partner dies. Including a Quaker organization in your will is simple and a meaningful way to show your support.

### How it works:

1. You include a bequest to a charity in your estate plan.

#### *Sample Bequest Language*

*I give [indicate a dollar amount or a specific % of the remainder of your estate] to [name of the Quaker organization of your choice], presently located at [provide current address of organization], [for its general use] or [for some specific purpose].*

2. You retain full access to your bequest assets for the rest of your life. You may modify the terms of your bequest at any time, should your wishes change. Your estate receives an estate tax deduction equal to the amount of your bequest when your estate is settled.



## CHARITABLE GIFT ANNUITY

A few years ago, our granddaughter graduated from a small Quaker elementary school. As she moved into her new setting, we were struck by the incredible impact her early Quaker education had made. We felt moved to support that small school, but did not have the ability to make an outright gift at this time.

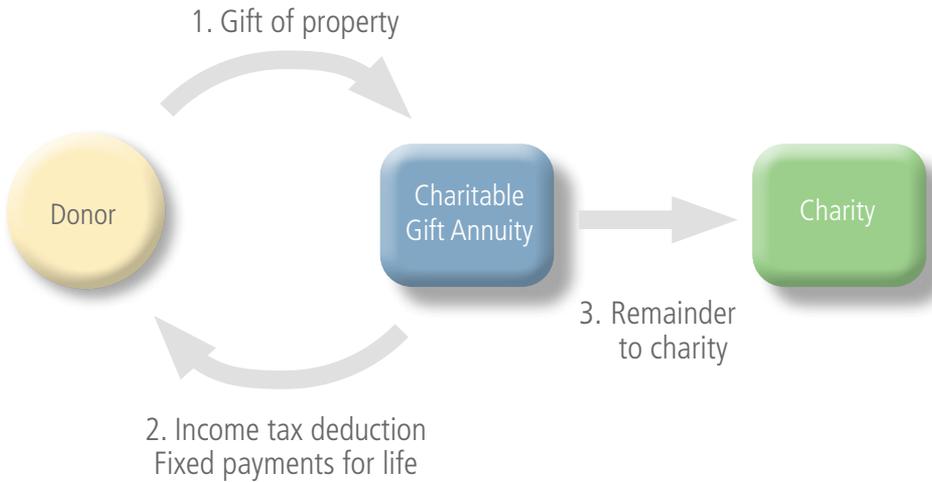
My husband and I chose a Charitable Gift Annuity. We were guaranteed a set amount of life income and we named the school as the remainder charitable beneficiary.

We were thrilled to make a gift to the school which had so positively impacted our granddaughter's formative years.



# HOW A CHARITABLE GIFT ANNUITY WORKS

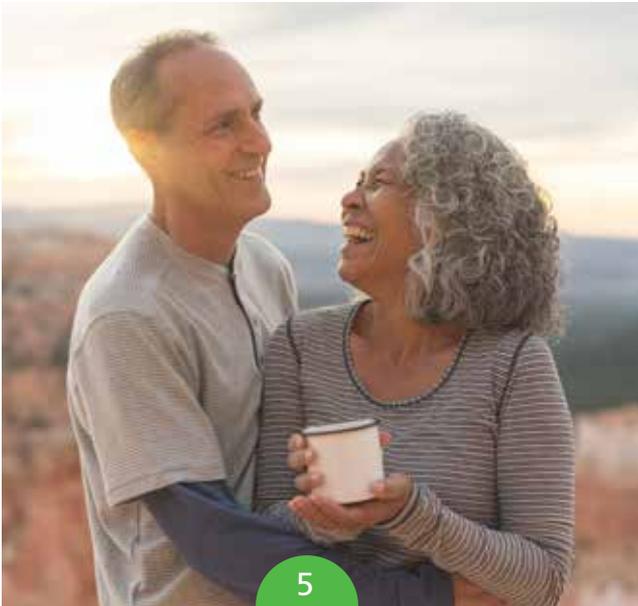
1. You transfer cash, securities, or other property to FFC.
2. You receive an income tax deduction and may save capital gains tax.
3. FFC pays a fixed amount each year to you or to anyone you name for life. Typically, a portion of these payments is tax free.
4. When the gift annuity ends, the remaining principal passes to the charity of your choice.



## DONOR ADVISED FUNDS

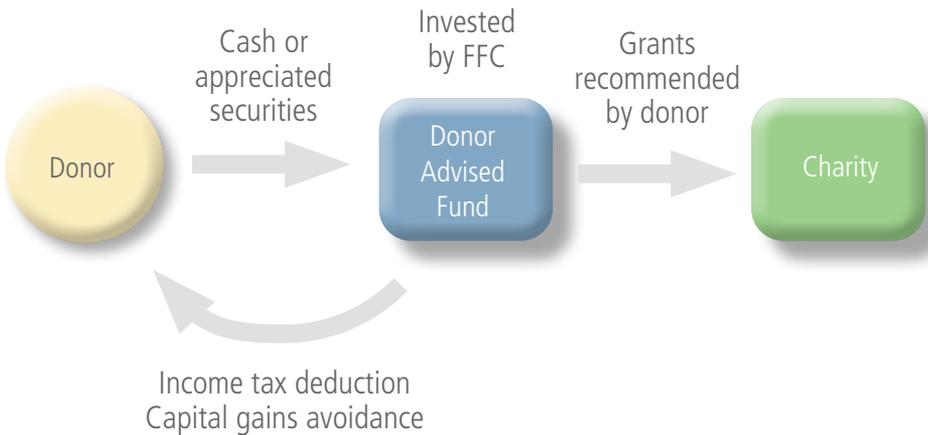
We recently found that our annual charitable contributions would not meet the level needed to itemize. As a family we were committed to continuing to support the Quaker and Quaker-aligned organizations that we value but also wanted to find a way retain some tax benefit.

Establishing a Donor Advised Fund allowed us to achieve both goals. My partner and I devised a giving plan over a ten year period that included the charitable organizations we wanted to support. Having a concrete amount in mind, we used appreciated securities, which had capital gain tax advantages, to make our gift to a Donor Advised Fund at Friends Fiduciary. Because our initial gift to establish the Donor Advised Fund was more substantial than what we would give in a single year, we were able to take advantage of the itemized charitable deduction in the year of the gift. Most importantly, the organizations we value will continue to have our support in the coming years through grants from our Donor Advised Fund.



# HOW A DONOR ADVISED FUND WORKS

1. You transfer cash, securities, or other property to FFC.
2. You receive an income tax deduction in the year the gift is made and may save capital gains.
3. The funds are invested by FFC and may experience market growth. This increases the funds available for grant making with no tax impact to you.
4. You recommend grants from the fund over time.
5. You, and others, may contribute to the Donor Advised Fund as frequently as you like.



# LEVERAGING YOUR LEGACY THROUGH SOCIALLY RESPONSIBLE INVESTMENT

As the leader in bringing Quaker values into the investment process, we offer a unique solution. All planned gift assets held by Friends Fiduciary are invested consistent with Quaker values. The first step is a vigorous screening process guided by Quaker testimonies and values. Next, those companies remaining are further evaluated by looking at environmental, social, and governance factors. Additionally, Friends Fiduciary actively engages in shareholder advocacy with the companies we own as a witness to our Quaker values and concerns.

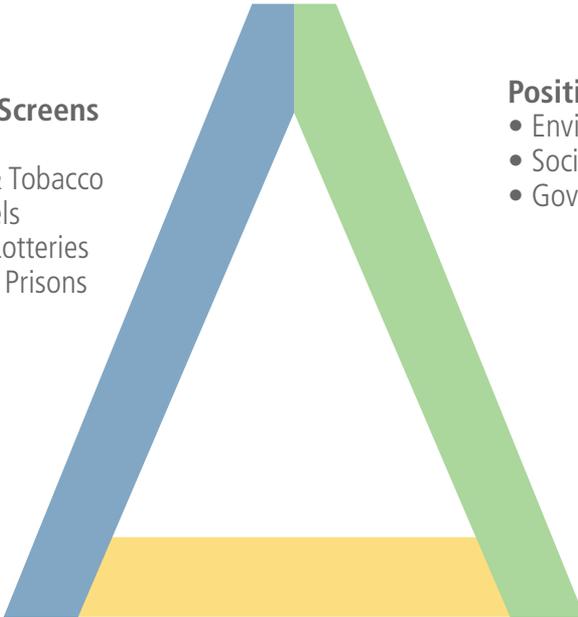
Learn more on the FFC website:  
[www.friendsfiduciary.org/how-we-invest](http://www.friendsfiduciary.org/how-we-invest)

## Negative Screens

- Weapons
- Alcohol & Tobacco
- Fossil Fuels
- Casinos/Lotteries
- For-Profit Prisons

## Positive Screens

- Environmental
- Social
- Governance



Shareholder Advocacy  
We vote our proxies and actively engage the companies we own.

# SHAREHOLDER ENGAGEMENT

Friends Fiduciary engages companies on a wide variety of environmental, social, and governance issues. **FFC is one of the most active faith-based investors** doing shareholder advocacy.



## Environmental

- Emission reduction goals
- Methane management
- Sustainability reporting
- Water use policy
- Food waste
- Financed emissions
- Climate change analysis



## Social

- Diversity and inclusion
- Paid family leave
- Drug pricing
- Ethical worker recruitment
- Fair chance hiring
- Human rights



## Governance

- Lobbying disclosure
- Proxy voting policies
- Ethical standards review
- Separation of Chair and CEO
- Cybersecurity risk
- Board diversity



## LEGACY GIFTS

I guess the term for it would be “windfall”. After living in the same house for thirty-five years, it was time for something smaller and more manageable. It seems in those years, property values had skyrocketed and I found myself with more money than I needed.

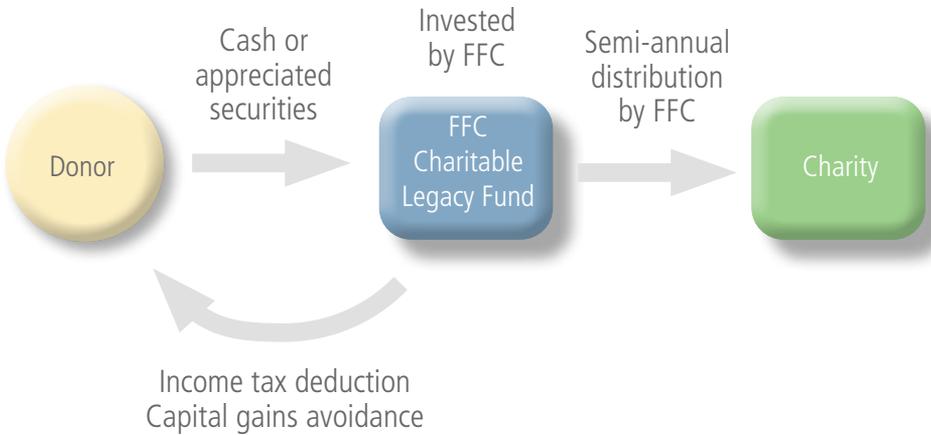
After attending a conference on white privilege, I came to a conclusion: part of the proceeds from the sale of my home was a result of living in the right place at the right time. I attributed some of this good fortune to the fact that I am a white, middle class woman and I wanted to give back.

I contacted Friends Fiduciary and they worked with me to establish an endowed fund that will support education and outreach around racial justice. I know that FFC will ensure that the money from the sale of my home will continue to support the work I intended and that is important to me.



# HOW LEGACY GIFTS WORK

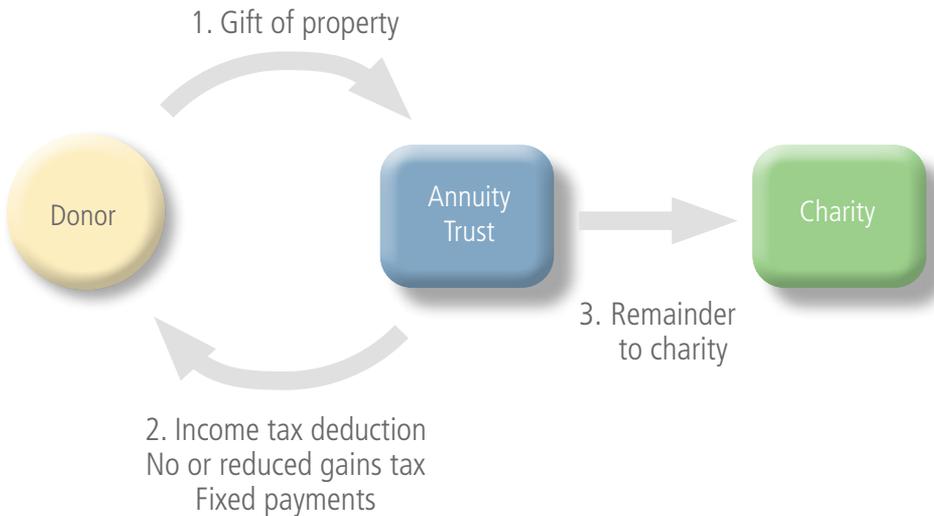
1. You transfer cash, securities, or other property to FFC.
2. You receive an income tax deduction in the year the gift is made and may save capital gains.
3. FFC administers grant-making and distributions to Quaker Organizations using a semi-annual standard distribution rate.
4. Your wishes are preserved in perpetuity by FFC.
5. You, and others, may contribute to the fund as frequently as you like.



# CHARITABLE TRUSTS – REMAINDER

## How it works

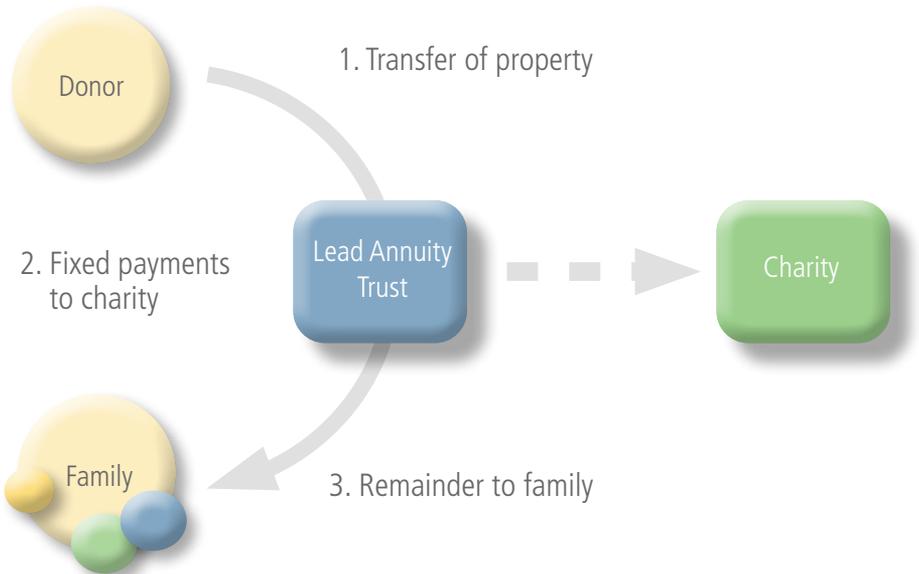
1. You transfer cash, securities, or other property to a trust.
2. You receive an income tax deduction and pay no capital gains tax on assets transferred to trust.
3. During its term, the trust pays a fixed amount each year to you or to anyone you name.
4. When the trust ends upon your death, its remaining principal passes to the charity of your choice.



# CHARITABLE TRUSTS – LEAD

## How it works

1. You transfer cash, securities, or other property to a trust. You receive a gift tax deduction.
2. During it's term, the trust pays a fixed amount each year to charity.
3. When the trust ends, its remaining principal passes to your family or other heirs you name. Trust growth passes to them free of gift or estate tax.



## SIMPLE GIFTS TO MAKE

### Appreciated Securities

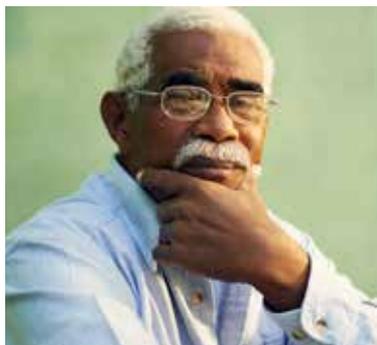
I had supported my Monthly Meeting every year with a gift of \$500. This year I used appreciated stocks to fund the gift.

The transaction was easily accomplished through Friends Fiduciary. I increased my gift to my Meeting by \$75 and avoided capital gains tax – a “win, win”.



### Required Minimum Distribution from IRA

I began taking required minimum distributions from my IRA about two years ago and noticed a rather significant increase to my taxable income. At seventy-three, I was eager to maximize my household income and decrease my income tax obligation. Making charitable contributions directly from my IRA was a good choice and very easy. My IRA administrator worked with me to complete the necessary paperwork. Because the money went directly to the Quaker organization I designated, it was not included in my taxable income for that year. I plan to use my RMDs to meet my charitable giving goals every year!



*The sample stories in this publication were inspired by actual gifts facilitated by Friends Fiduciary.*

## COMPARISON OF PLANNED GIVING INSTRUMENTS

	Benefits to Donors	Charitable Beneficiaries	Lifetime Payments	Complexity of Vehicle
Bequest	Estate Tax Deduction	Named in will or codicil  Donor may modify during lifetime	No	Simple
Charitable Gift Annuity	Deduction for charitable gift Reduced capital gains & estate tax	Donor designates charitable organization(s) to receive residuum	Yes	Simple
Charitable Remainder Trust	Deduction for value of charitable gift remainder Reduced capital gains & estate tax	Donor designates charitable organization(s) to receive remainder interest	Yes	More complex
Charitable Lead Trust	Tax deduction for the annual contributions to the charitable organization	Named by donor Receive income distributions for the term of the trust	No	Complex
Charitable Legacy Fund	Tax deduction for full amount of gift when made	Endowment established to benefit charitable organization designated by donor	No	Simple
Donor Advised Fund	Tax deduction for full amount of gift when made	Donor names remainder beneficiary and has input into grant recipients	No	Simple

# QUAKER FUNDRAISERS GATHERING



FALL 2020

The Quaker Fundraisers Gathering is a biennial educational and networking conference for fundraising professionals and volunteers working in Quaker schools, organizations, meetings and churches.

Friends Fiduciary Corporation has coordinated and sponsored the event since 2003. Each Gathering provides a wide range of valuable learning and networking opportunities that are designed to support fundraising at all levels.

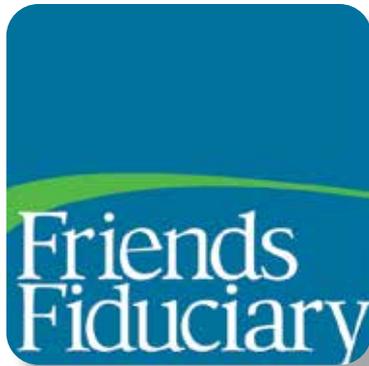
Learn more on the FFC website:  
[www.friendsfiduciary.org/charitable-services/  
quaker-fundraisers-gathering](http://www.friendsfiduciary.org/charitable-services/quaker-fundraisers-gathering)

## ABOUT FRIENDS FIDUCIARY

Since 2001, the Friends Fiduciary Corporation Planned Giving Program has facilitated and stewarded over 508 Charitable Gift Annuities representing \$18.7 million in gifted assets.

The services that it offers are invaluable; since its inception, the Program has distributed \$6 million to support Quaker organizations and meetings throughout the United States. As evidenced by these statistics, with the support of FFC, planned giving is a highly effective, efficient and economical tool for Quaker donors and the organizations they support.

Visit [www.friendsfiduciary.org](http://www.friendsfiduciary.org) to learn more.





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Friends Fiduciary



twitter.com/investffc

A horizontal banner with a blue background and a green wavy line at the top. The text 'Friends Fiduciary' is written in a white serif font.

Friends Fiduciary